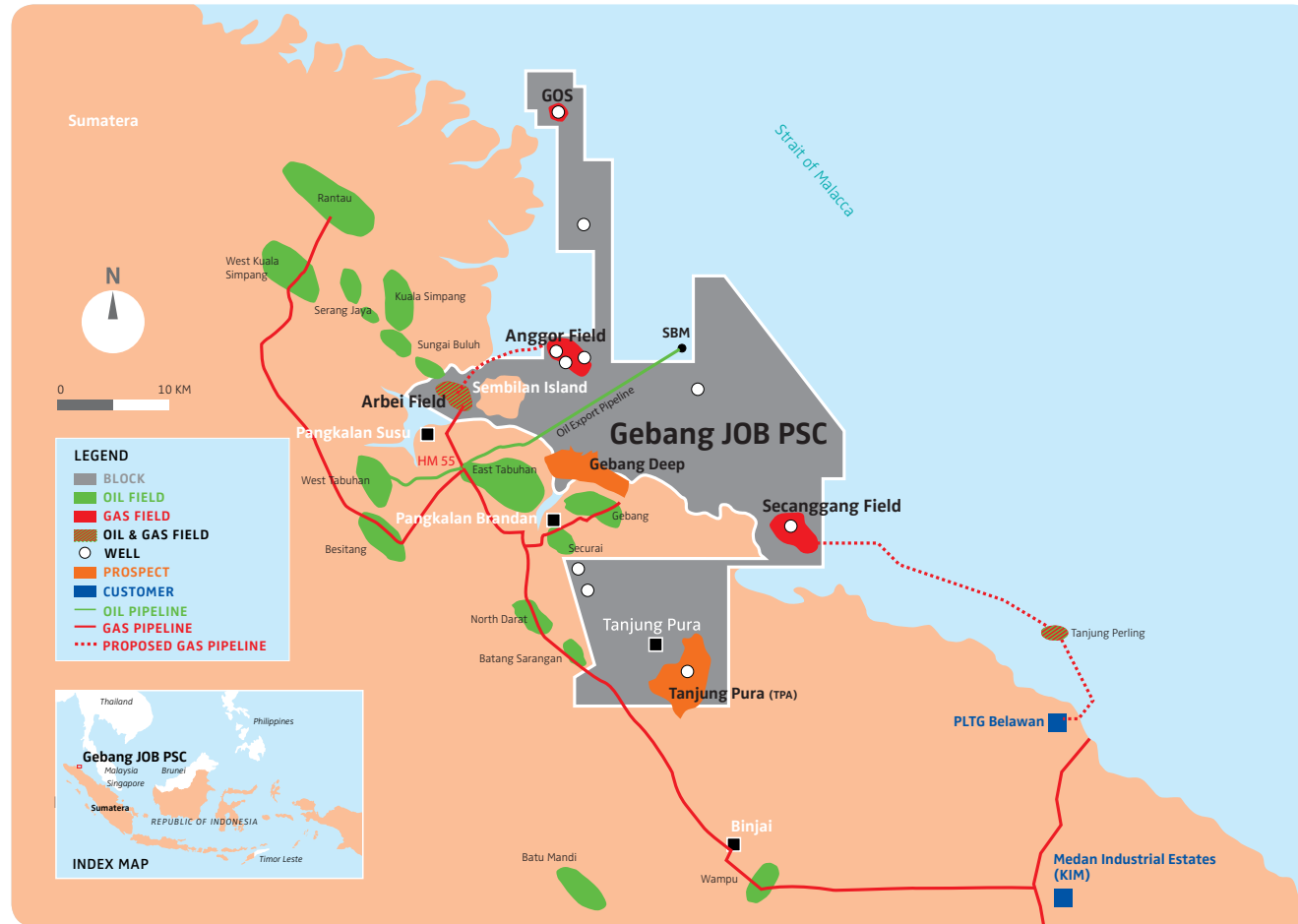


# GEBANG JOB PSC (Working Interest 50%)

Operator : Costa International Group Limited (50%)

Partner : Pertamina (50%)



## Net Reserves and Resources

	Reserves			Contingent Resources
	1P	2P	3P	
Oil (mmbbls)	-	-	-	-
Gas (mmboe)	2	2	14	7
Total (mmboe)	2	3	14	7

## Fiscal Terms

Profit split	
Gas	
Oil	
First tranche petroleum	0%
Inv. credit	0%
DMO	NA / 25%
Depreciation	
Gas	DB - 50% 8 yrs
Oil	DB - 25% 5 yrs
Effective tax rate	44%
Production bonus	US\$ 0.025 mn = first gas US\$ 0.05 mn = 3 mmboe US\$ 0.1 mn = 5 mmboe US\$ 0.175 mn = 7 mmboe
Abandonment fund	

Located 50 km north Medan, Sumatra, Gebang JOB PSC covers an area of 980 km<sup>2</sup> including the offshore field of Arbei in production and the discovery fields of Anggor and Secangeng drilling at depths of 40 metres below sea level. Under the PSC awarded 1985 for 30 years, Pertamina is the designated operator assisted by EMP. Commercial production from Arbei commenced in 1992 with output today at a rate of 50 bbls per day of oil and 1 mmcf/d of gas. Anggor field has obtained POD approval and development plans include drilling the ARO-1 gas well, laying pipe and installing a monopod platform (single support) and gas purification equipment, a sulfatreat gas sweetening plant. In addition to Anggor and Secangeng, the Gebang Offshore field is also identified as having considerable upside.