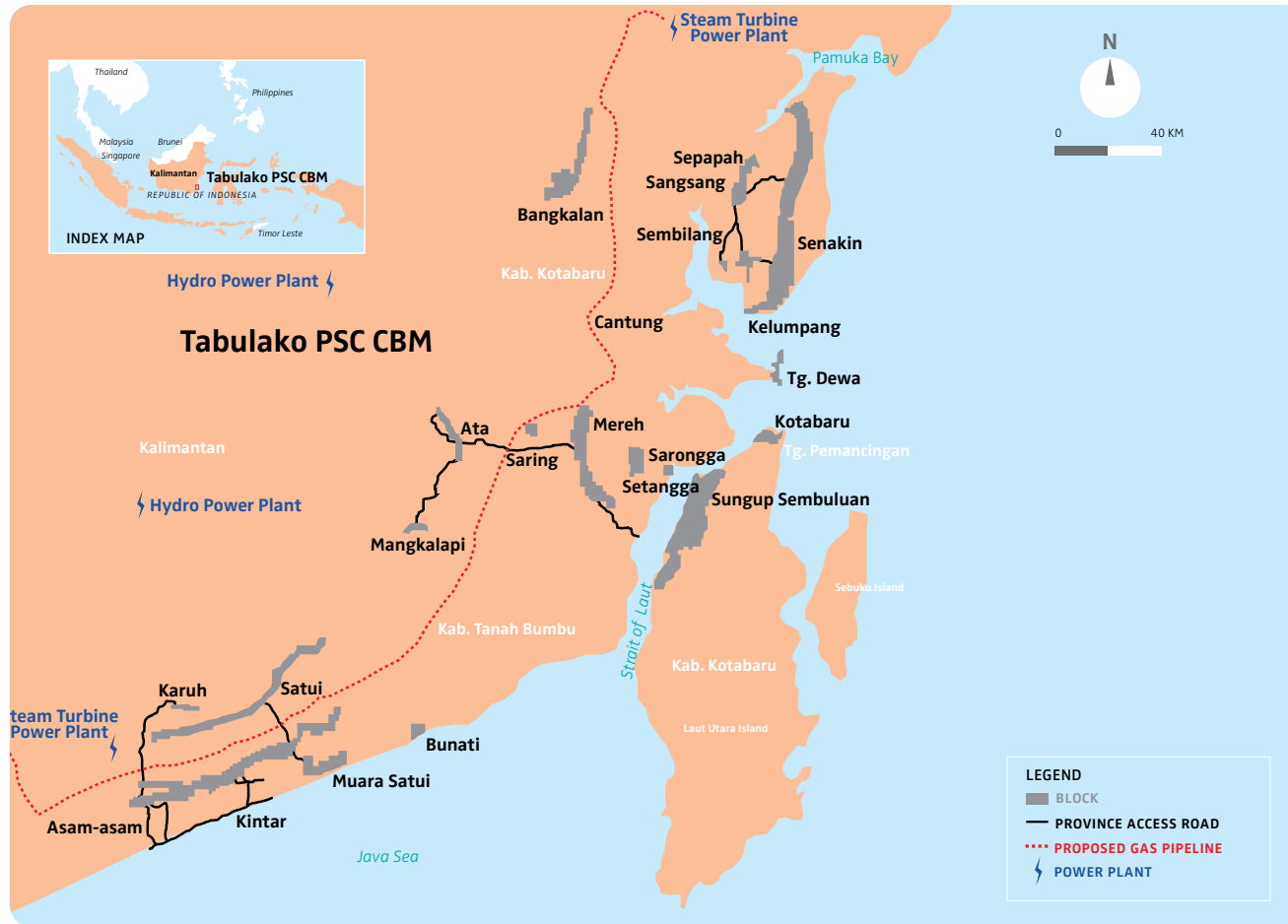


TABULAKO PSC CBM (Working Interest 100%)

Operator : PT Artha Widya Persada (100%)

Area : 704.82 km²



Fiscal Terms

Profit split	
Gas	60%
Oil	40%
First tranche petroleum	10%
Inv. credit	0%
DMO	NA / 25%
Depreciation	
Gas	DB - 50%
Oil	DB - 25%
Effective tax rate	44%
Production bonus	US\$ 0.5 mn = 250 BCF US\$ 0.75 = 500 BCF US\$ 1 mn = 1000 BCF
Abandonment fund	

In this coal bed methane project, EMP is the designated operator of the PSC. The block, covering narrow strips of land in south-east Kalimantan, plus the northern tip of Pulau Laut covers an area of 704.82 km². The concession was awarded to AWP, a joint venture between EMP holding 70 per cent and Bumi Resources Tbk with 30 per cent ownership. It is within the coal concession of PT Arutmin, part of the Bumi group of companies with the concessionaire having drilled several boreholes for coal mining. There are also 2D seismic lines in the company's possession with plans to undertake further G&G work to prove up resources and proceed with development plans.