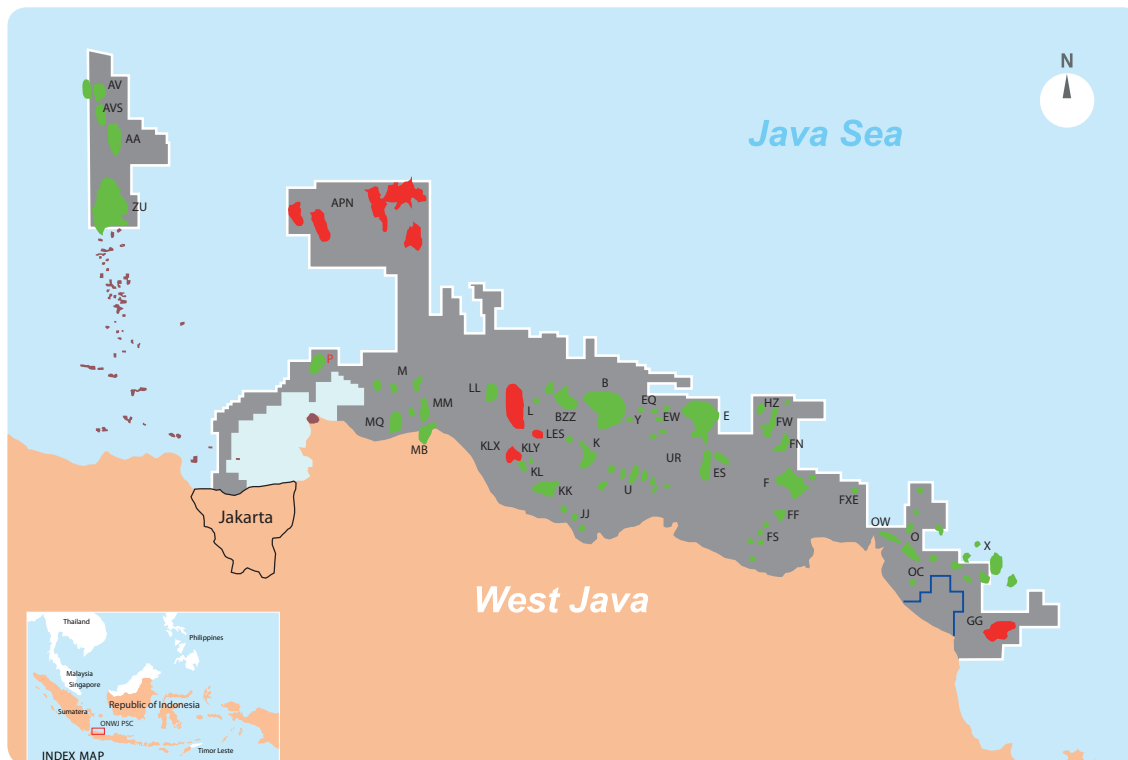


ONWJ PSC (Working Interest 18.73%)

Operator : Pertamina (58.28%)
 Partner : Risco - Kufpec (5%)
 PT Capitalinc Investment (17.99%)
 Area : 8,300 km²



Net Reserves and Resources

	Reserves			Contingent Resources
	1P	2P	3P	
Oil (mmbbls)	6.1	7.1	8.2	25.3
Gas (mmboe)	4.9	5.1	5.4	12.5
Total (mmboe)	11.0	12.2	13.6	37.8

Fiscal Terms

Profit split	
Gas	30%
Oil	15%
First tranche petroleum	20% (Shareable)
Inv. credit	0%
DMO	25%
Depreciation	
Gas	DB - 25% 5 yrs (reserves ≤ 7 yrs)
Oil	DB - 10% 8 yrs (reserves > 7 yrs)
Effective tax rate	48%
Production bonus	
Abandonment fund	Yes

EMP acquired 18.73% effective stake in ONWJ PSC in December 2011. The oil & gas block is located in offshore west Java, and is currently owned by Pertamina (58.28%), EMP (18.73%), PT Capitalinc Investment (17.99%), and Risco-Kufpec (5%). As per 31 December 2013, ONWJ PSC, on 100% basis, produces 38,286 barrel oil per day and 224.8 million cubic feet gas per day. The block has 2P oil reserves of 50 million barrel of oil and gas reserves of 271.9 billion cubic feet.