



empowering people

Release

Energi Mega Persada Reduces Interest Cost by US\$6.3 Million in Year 2016 Energi Mega Persada Menurunkan Beban Bunga sebesar US\$6,3 Juta di Tahun 2016

Jakarta, 5 January 2016

On the 31st of December 2015, PT Energi Mega Persada Tbk. ("EMP" or "the Company"), through its subsidiaries, EMP Bentu Limited, has signed a US\$60 million loan facility agreement with Intesa Sanpaolo SpA & the Britannic Strategies Limited. The loan facility has a five years tenor and interest rate of LIBOR + 6.8% p.a. EMP and PT Tunas Harapan Perkasa (EMP's subsidiary) act as the Guarantors in this agreement.

The new loan facility is subject to a few conditions precedent to be completed. The loan facility will be used to settle the maturing US\$53 million loan from the Pro Strategic which bears 20% interest rate per annum. Such loan refinancing would reduce EMP's interest cost quite significantly.

"The loan refinancing can save interest cost of up to US\$6.3 million in year 2016. This cost saving will have positive impact on EMP's future financial results", said the CEO of EMP, Mr. Imam Agustino in Jakarta.

Mr. Didit Ratam, EMP's Director, added, "In the past 24 months, we have been able reduce our outstanding loan by over US\$300 million. In addition, we have successfully refinanced a few loans with the new ones at lower rates. Consequently, EMP is expected to show better liquidity ratios going forward."

Jakarta, 5 Januari 2016

Pada tanggal 31 Desember 2015, PT Energi Mega Persada Tbk. ("EMP" atau "Perusahaan") melalui anak perusahaannya EMP Bentu Limited telah menandatangani Perjanjian Pinjaman sebesar US\$60 juta dengan Intesa Sanpaolo SpA & Britannic Strategies Limited. Fasilitas pinjaman tersebut memiliki jangka waktu 5 tahun dan suku bunga LIBOR + 6,8% per tahun. EMP dan PT Tunas Harapan Perkasa (anak perusahaan EMP) bertindak sebagai penjamin dalam perjanjian dimaksud.

Fasilitas pinjaman tersebut saat ini menunggu beberapa pemenuhan syarat pendahuluan (*Conditions Precedent*). Pinjaman tersebut akan digunakan Perusahaan untuk melunasi pinjaman sebesar US\$53 juta dengan suku bunga 20% per tahun yang jatuh tempo. Pelunasan pinjaman tersebut akan menurunkan beban bunga EMP secara signifikan.

"Pelunasan pinjaman tersebut dapat menghemat beban bunga hingga sebesar US\$6,3 juta di tahun 2016. Penghematan ini akan berdampak positif terhadap kinerja keuangan EMP di masa mendatang," seperti dijelaskan oleh Direktur Utama EMP, Bapak Imam Agustino.

Bapak Didit Ratam, Direktur EMP, menambahkan, "Dalam 24 bulan terakhir, kami telah dapat menurunkan pokok pinjaman sebesar lebih dari US\$300 juta. Selanjutnya, kami telah berhasil melakukan beberapa aktivitas *refinancing* dengan beban bunga yang lebih rendah. Oleh karenanya, EMP diharapkan dapat menunjukan rasio likuiditas yang lebih baik di masa mendatang."

Creditor	Loan Size (Dec 2013)	Loan Size (Dec 2014)	Loan Size (Sep 2015)	Rate	Maturity/Tenor
Short Term Loans					
Pro Strategic Investor Ltd. *	\$102,019,154	\$74,759,345	\$53,040,584	20%	Dec-2015
PST Finance Ltd.	\$61,950,000	\$67,150,715	\$62,556,748	LIBOR + 20%	Dec-2015
Long Term Loans					
Syndicated loan arranged by BAML (ONWJ project)	\$203,000,000	\$152,490,730	\$132,762,878	LIBOR + 6%	Sep-2016
Capex carry loan from Mitsubishi & Japex (Kangean project)	\$339,984,658	\$193,148,794	\$154,667,256	LIBOR + 4.25%	Jun-2017
Total	\$706,953,812	\$487,549,584	\$403,027,466		

Creditor	Loan Size	Rate	Maturity/Tenor
Intesa Sanpaolo SpA & Britannic Strategies Limited *	\$60 Mn	6.8% + libor	Dec-2020

* Intesa Sanpaolo SpA & Britannic Strategies Limited loan facility (libor + 6.8%) is used to settle Pro Strategic loan (20%)

- For any questions relating to this disclosure, please contact Herwin W. Hidayat (Investor Relations) at +6221-2994 1500. Other related Company information can be found at www.energi-mp.com

PT Energi Mega Persada Tbk.

Imam P. Agustino
President Director